

COMMERCIAL AND FINANCIAL

Wheat Advances a Quarter-Cent on Heavy Liquidation.

FOREIGN SITUATION IS PAINTED BLACK

Outlook for Europe is Described in the Gloomiest Phrases and Shorts Are on the Verge of a Bad Scare.

CHICAGO, July 27.—In the face of heavy liquidation wheat advanced 4¢ per bu. to-day. The foreign situation was depicted in the gloomiest colors and finally overwhelmed the encouraging domestic outlook. Paris led the advance abroad, closing 69¢ cents higher. Corn was strong on crop damage rumors and gained 4¢. Oats held steady. Provisions were heavy, pork closing unchanged, lard and ribs 25¢/5¢ lower.

The wheat market was whipped up at the opening this morning by the same effect upon Liverpool quotations of yesterday's Chicago decline and similar sensations at Paris. Liverpool came in with a decline of only about 4¢, and Paris with an advance equal to 2¢ per bu. A companying the cablegram that conveyed the quotations were remarks concerning the outlook for European crops, more especially those of France and Roumania, which were rather a hair-raising "failure." Coal, hemp, cotton, and tobacco were gains; expressions rarely required, but frequently used in crop reports from speculative sources, although not from reliable ones, were expressions from Europe. They had at any rate considerable effect here and had a great deal to do with starting September wheat to close yesterday. Receipts at primary points were 760,000 bu. against 480,000 last year. Local new wheat, Atlantic ports, cleared 12,000 bu. wheat and flour, Cash wheat at Duluth taken at New York reported 100,000 bu. taken yesterday, or 100,000 bu. more than loads engaged today. Private advice from the northwest were to the effect that 20 per cent damage had been done to wheat, and the same held true.

CALIFORNIA PLUMS—Per case, \$1.25/1.40. SOUTHERN PLUMS—Per qt., case, \$1.25. LIMA BEANS—Per lb., 10¢/11¢. CARROT—Home grown, 10¢/12¢. POTATOES—Per bushel, new, 12¢. WATERMELONS—Per dozen, \$2.75/8.00.

FRUIT—Per dozen, \$2.50/3.50.

BLACKBERRIES—Per dozen, case, \$1.00/1.25. SOFT PEACHES—Per lb., 10¢/12¢. CALIFORNIA PEACHES—Per case, \$1.25. CRAWFORD, H. E.

CALIFORNIA PRUNES—Barrett, per case, \$1.15. CUCUMBERS—Per dozen, \$1.00.

ONIONS—Per dozen, \$1.00/1.25.

LIMA BEANS—Per lb., 10¢/11¢.

CARROTS—Home grown, 10¢/12¢.

POTATOES—Per bushel, new, 12¢.

WATERMELONS—Per dozen, \$2.75/8.00.

APRICOTS—Per dozen, \$2.50/3.50.

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